

(A GOVERNMENT OF INDIA UNDERTAKING)
(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of RAJAHMUNDRY KORUKONDA ROAD BRANCH of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **20-04-2023** for recovery of Rs.21,38,247.53 (Rupees Twenty One Lakhs Thirty Eight Thousand Two Hundred Forty Seven and Paise Fifty Three Only) as on 07-03-2023 + interest and costs is due to the RAJAHMUNDRY KORUKONDA ROAD BRANCH of Canara Bank from Sri Goluguri Subba Reddy, S/o Satyanarayana Reddy, D.No.1-21, Kummari Street, Mahendrawada, Anaparathi, 533342 and Smt. Goluguri Srilakshmi, W/o S.Narayanareddy, D.No.1-21, Kummari Street, Mahendrawada, Anaparathi, 533342 (BORROWER) & Sri Karri Narayana Reddy, S/o Venkata Reddy, 9-42, Narayanapuram, Mahendrawada, Anaparathi-533342 (GUARANTORS).

The reserve price for Property will be **Rs.24,20,000/-** (Rupees Twenty Four Lakhs Twenty Thousand Only) and the earnest money deposit for Property will be **Rs.2,42,000/-** (Rupees Two Lakhs Forty Two Thousand Only). The Earnest Money Deposit shall be deposited on or before 5:00 PM, 18-04-2023.

Details and full description of the immovable property with known encumbrances, if any.

Details of Property	Reseve Price	EMD Amount
<p>Item no.1: All that part and parcel of undivided and unspecified proportionate joint share of 37.78 Sq. yds., out of total extent of 755.67 sq.yds. , remained after exclusion of 133.21 Sq. yds. for widening of road out of total extent of 888.88 Sq. yds. covered by layout plot nos. 1 and 2 of extents 444.44 Sq. yds. each in the layout land of extent of Ac.1.16 cts. on the North-West in the full extent of Ac.15-12 cts. in R.S.No.174/2, now in Chowdeswara Nagar, Rajahmundry Municipal Corporation limits bounded on</p> <p>East : layout plot no.3 South : road, West : road, North : plot nos.9 & 10 made by V.Sri Venkata Bhaskara Rao Layout</p> <p>Item No.2 : All that part and parcel of Two bedroom flat bearing no.304 in 2nd floor of the apartments consisting of stilt+ground+4 upper floors named as Diamond Hill constructed by Vasanthi Constructions, Rajahmundry in the site referred in item no.1 bounded by</p> <p>East : flat no.301, lift and common corridor South : common joint wall between this flat and flat no.33 West : open to sky North : open to sky</p> <p>Within specified boundaries an extent of 1128 sq.ft. with Doors, Doorways, Electrical fittings, Car & Scooter parking, balconies & common areas etc.</p>	<p>Rs.24,20,000/- (Rupees Twenty Four Lakhs Twenty Thousand Only)</p>	<p>Rs.2,42,000/- (Rupees Two Lakhs Forty Two Thousand Only)</p>

कृते केनरा बँक
For CANARA BANK

 अधिकृत अधिकारी / Authorised Officer

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For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, Rajahmundry Korukonda Road Branch Canara Bank, Ph. No.0883-2442359, Mobile No: 8333047105 during office hours on any working day.

Place: Rajahmundry
Date: 10-03-2023

कृते केनरा बैंक
For CANARA BANK

अधिकृत अधिकारी / Authorised Officer
Authorised Officer
Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 10-03-2023

1. Name and Address of the Secured Creditor:	CANARA BANK, RAJAHMUNDRY KORUKONDA ROAD BRANCH
2. Name and Address of the Borrower:	Sri Goluguri Subba Reddy, S/o Satyanarayana Reddy, D.No.1-21, Kummari Street, Mahendrawada, Anaparthi, 533342 and Smt. Goluguri Srilakshmi, W/o S.Narayanareddy, D.No.1-21, Kummari Street, Mahendrawada, Anaparthi, 533342 (BORROWER) & Sri Karri Narayana Reddy, S/o Venkata Reddy, 9-42, Narayanapuram, Mahendrawada, Anaparthi-533342 (GUARANTORS).
3. Total liabilities	Rs.21,38,247.53 (Rupees Twenty One Lakhs Thirty Eight Thousand Two Hundred Forty Seven and Paise Fifty Three Only) as on 07-03-2023 + interest and costs.
4 (a) Date & Time of e- auction: (b) Portal of e- auction:	Date: 20-04-2023 ; Time 10:30 am -11.30 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://www.bankeauctions.com
5. Details of Property/ies:	<u>Details of Properties</u> Item no.1: All that part and parcel of undivided and unspecified proportionate joint share of 37.78 Sq. yds., out of total extent of 755.67 sq.yds. , remained after exclusion of 133.21 Sq. yds. for widening of road out of total extent of 888.88 Sq. yds. covered by layout plot nos. 1 and 2 of extents 444.44 Sq. yds. each in the layout land of extent of Ac.1.16 cts. on the North-West in the full extent of Ac.15-12 cts. in R.S.No.174/2, now in Chowdeswara Nagar, Rajahmundry Municipal Corporation limits bounded on East : layout plot no.3 South : road, West : road, North : plot nos.9 & 10 made by V.Sri Venkata Bhaskara Rao Layout Item No.2 : All that part and parcel of Two bedroom flat bearing no.304 in 2 nd floor of the apartments consisting of stilt+ground+4 upper floors named as Diamond Hill constructed by Vasanthi Constructions, Rajahmundry in the site referred in item no.1 bounded by East : flat no.301, lift and common corridor South : common joint wall between this flat and flat no.33 West : open to sky North : open to sky Within specified boundaries an extent of 1128 sq.ft. with Doors, Doorways, Electrical fittings, Car & Scooter parking, balconies & common areas etc.
6. Reserve Price:	Rs.24,20,000/- (Rupees Twenty Four Lakhs Twenty Thousand Only)
7. Last date of Deposit of EMD Amount:	on or before 5.00 P.M., 18-04-2023

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Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property will be sold in "AS IS WHERE IS" condition including encumbrances, statutory taxes and bills etc., if any. (There are no encumbrances, statutory taxes and bills etc., to the knowledge of the Bank. For details of encumbrances, contact the undersigned before deposit of the Earnest Money Deposit).
- c) The property can be inspected, with Prior Appointment with Authorised Officer, on or before 5:00 PM, 17-04-2023.
- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of **10%** of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Rajahmundry Korukonda Road Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Rajahmundry Korukonda Road Branch, A/c No **209272434** and IFSC Code: CNRB0013267 on or before 5.00 PM, 18-04-2023.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Limited, contact person for Andhra Pradesh region: Name P: DHARANI KRISHNA, Mobile 9948182222, Email id ddharani.p@c1india.com, Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mob: +91-7291981124/1125/1126.
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 5.00 PM, 18-04-2023 to Canara Bank, Rajahmundry Korukonda Road Branch, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Limited, contact person for Andhra Pradesh region: name P. Dharani Krishna, Mobile 9948182222, Email id ddharani.p@c1india.com, Support & backup Office: Support Team, contact no landline 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

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- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.10,000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of **Rs.10,000/-** as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit **25%** of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of **Rs. 50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Canara Bank Rajahmundry Korukonda Road Branch**, who, as a facilitating centre, shall make necessary arrangements.
- p) For further details **contact : The Manager, Canara Bank Rajahmundry Korukonda Road Branch (Ph.No 0883-2442359, Mobile No : 8333047105) e-mail id : cb13267@canarabank.com ; OR the service provider M/s C1 India Ltd, Contact Person for Andhra Pradesh Region: P Dharani Krishna, Mobile: 9948182222, e-mail id: dharani.p@c1india.com, support & Backup Office: Support Team, Contact No Land line: - 0124-4302021/22/23/24, Mobile: +91-7291981124/1125/1126.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Rajahmundry
Date: 10-03-2023

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For CANARA BANK
Authorised Officer
Authorised Officer
Canara Bank